

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, June 4th 2009

### **Current Report No. 66/2009**

Disposal of Shares by the State Treasury

Current Report No. 66/2009 dated on June 4th, 2009

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", "the Company") hereby reports that in respect of the implementation program under which PGNiG employees are granted Company shares and pursuant to the Act of Commercialisation and Privatisation, dated August 30th 1996, on June 3rd 2009 the State Treasury's share in the total vote at the Company's General Shareholders Meeting and in the Company's share capital was reduced.

On June 3rd 2009, eligible employees of PGNiG acquired 62,001,678 Company shares as part of the program under which PGNiG employees are granted Company shares. As a result, the State Treasury's share in the total vote changed by over 1%.

Prior to the change, the State Treasury held 4,588,580,522 shares in PGNiG, representing 77.77% of the total vote at the Company and the same percentage of its share capital. Following the acquisition, the State Treasury's holding was reduced to 4,526,578,844 shares, representing 76.72% of the total vote at the Company and the same percentage of its share capital.

Further reports will be released as new agreements providing for acquisition of Company shares free of charge are performed.